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October 31, 2006

Via Electronic Mail and First Class Mail

Jeff E. Butler, Esq.
Jeff.Butler@CliffordChance.com
Clifford Chance US LLP
31 West 52nd Street
New York, New York 10019-6131

Re: *Stonington Partners, Inc. v. Dexia, S.A., No. 04-CV-10411-PBS*
Baker v. Dexia, S.A., No. 04-CV-10501-PBS
Filler v. Dexia, S.A., No. 04-CV-10477-PBS

Dear Jeff:

I write on behalf of Plaintiffs in the above-captioned actions concerning Defendant Dexia Bank Belgium's failure to serve timely responses to the First Amended Complaints served and filed on October 4, 2006 by Stonington Plaintiffs, October 13, 2006 by Filler Plaintiffs, and October 16, 2006 by Baker Plaintiffs.

We request that you confer with us immediately about this default.

Sincerely,



Susan M. Davies

CC: Via e-mail only
Karen C. Dyer (kdyer@bsfllp.com)
Steven Singer (steven@blbglaw.com)
James Weidner (James.Weidner@cliffordchance.com)